



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

MINISTRY OF FINANCE
INLAND REVENUE DIVISION

EMPLOYEE'S DECLARATION OF EMOLUMENTS, DEDUCTIONS AND TAX CREDITS

Any person who fails to file a declaration or files a false declaration is liable on summary conviction to a fine of \$10,000.

(Please read Notes overleaf before completing this form) Use Block Letters ONLY

B.I.R. File Number I.D/DP/PP Number

Surname Mr/Ms/MrsOther Name(s).....

Date of Birth DD/MM/YY ... Telephone Number (1).....(2)

Home Address:

Name of Spouse..... Spouse's B.I.R. No.
First Name Last Name

Date of Marriage DD/MM/YY.....Spouse's Place of Employment.....

Current Emolument Income

Income from Salary, Wages or Pension: (including taxable allowances and benefits in kind)

Table with 4 columns: Name and Address of Employer, PAYE/BIR No. of Employer, Rate of Pay (Wkly/Ftnly/Mntly \$), Annual Amount (\$). Contains 8 empty rows for data entry.

Total Emolument Income

CERTIFICATION

I HEARBY CERTIFY that I have reported all my emoluments income for the current year and will undertake to make all the payments in support of all claims made on this Declaration filed with
IS TRUE AND CORRECT.

Insert name of employer or Board of Inland Revenue as appropriate

Signature Employee

Date DD/MM/YY

CLAIMS FOR DEDUCTIONS AND TAX CREDIT

1. Personal Allowance (\$84,000) applicable to:
- (a) Resident Individual \$ _____
 - (b) Non-Resident Individual \$ _____
- (In receipt of Pension Income accruing or derived from Trinidad and Tobago) \$ _____

Resident Individuals Only

2. Tertiary Education Expenses (See Note 3)... .. \$ _____
- Name and Address of Institution.....
-Country.....

Note: Limited to \$72,000TT per household.
For expenses incurred where the institution is situated outside Trinidad and Tobago,
Excluding Public Regional Institutions.

3. First Time Acquisition of House (See Note 4) \$ _____
- (Limited to \$30,000)** Date Acquired/Completed DD/MM/YY.....
- Joint Owner's NameDate of Birth DD/MM/YY.....
- First Name Last Name

For House acquired with effect from 1/1/11

4. Contributions/Premiums paid (See Note 5)
- (a) Government Widows' and Orphans' Fund \$.....
 - (b) N.I.S (70% of Employees Contribution) \$.....
 - (c) Approved Provident, Superannuation Fund, Approved Fund or Scheme ... \$.....
 - (d) Approved Pension Fund Plan \$.....
 - (e) Approved Deferred Annuity Plan \$.....
- Name(s) of Financial Institution
- Total [Lines 4 (a) to (e)] **Limited to \$60,000** \$ _____

5. Alimony/Maintenance (See Note 6) \$ _____

| Registered No. Deed/Court Order | Date Of Deed/ Court Order | Name and Address of Recipient | B.I.R. No. of Recipient | Amount Payable \$ |
|---------------------------------------|---------------------------------|----------------------------------|-------------------------------|----------------------|
| | | | | |
| | | | | |
| | | | | |

6. **TOTAL DEDUCTIONS (Sum of Lines 1 to 5)** \$ _____
7. **TAX CREDIT** (See Note 7)
- a) Venture Capital \$ _____
 - b) CNG and Cylinder 25% up to a maximum cost of \$10,000. \$ _____
 - c) Solar Water Heating Equipment 100% up to a maximum cost of \$10,000. \$ _____
 - d) National Tax Free Savings Bonds 25% of face values \$ _____

WHERE CLAIMS ARE MADE ONLY IN RESPECT OF PERSONAL ALLOWANCE, NATIONAL INSURANCE CONTRIBUTIONS AND COMPANY'S GROUP PENSION PLANS, THIS FORM DOES NOT REQUIRE APPROVAL OF THE BOARD AND MUST BE LODGED DIRECTLY WITH YOUR EMPLOYER.

NOTES FOR YOUR GUIDANCE

In order to avoid excessive deductions from your emoluments, a Declaration which is for tax deduction purposes only **must be completed and lodged with:**

- (a) Your employer/or employers on commencement of employment and annually thereafter or where there is a change in Deductions or Tax Credits;
- (b) BIR where Approval is required.

The Declaration should be completed and forwarded for approval to the Board of Inland Revenue Division Port-of-Spain #2-4 Ajax Street, Government Campus Plaza, South Regional Office, Ciper Street, San Fernando or Tobago Regional Office Victor E. Bruce Financial Complex, Wilson Road, Scarborough, Tobago **Only in the following circumstances:**

- a) **If you are in receipt of emolument income** (salary, wages, pensions, BIK, directors' fee, commission, etc.) **from two or more sources at the same time**, for example, a pensioner who is also receiving income from employment. You should obtain from your employers, evidence of emoluments such a **recent payslip (No older than 3 months)** showing year-to-date, Salary, NIS and PAYE figures which should be attached to the Declaration Form.
- b) **If you are claiming deductions in respect of Tertiary Education Expenses, First Time Acquisition of House, Premiums for Approved Deferred Annuity plans, Alimony/Maintenance, or Tax Credit(s).**

A "Certificate of Approval for PAYE Tax Deductions" will be issued to Employers indicating the Personal Allowances, Deductions and Credits Approved for the year of income.

The TD1A will continue to be issued where employees have two or more sources of emolument income.

Requirement for claims where applicable:

2 Tertiary Education Expenses –:

- a) A detailed statement of expenses incurred together with a **letter of acceptance from the institution;**
- b) **Evidence of remittance of funds** (receipts, bankdrafts or encashed cheques).
- c) Expenses are limited to \$72,000TT **per household** for self, spouse and/or child
- d) Only amounts paid to an Institution situated outside of Trinidad and Tobago (except a Public Regional Institution) will be allowed.

NOTE: Expenses allowed must be paid in the current year.

3. First Time Acquisition of House –

Granted for 5 years from the year of acquisition by way of purchase or construction

- (a) Statement from the Financial Institution **OR** Affidavit **confirming first time acquisition**
- (b) Completion Certificate if property was constructed.
- (c) Deed of Conveyance
- (d) Where there is a joint ownership a letter from co- owner stating amount being claimed for that year and a copy of their ID

Claim is **limited to \$30,000 as at 01-01-2022**

4. Contributions/Premiums –

- a) Appointed male public servant can claim Contributions to Government Widows' and Orphans' Pension Fund
You may claim Contributions to Government Widows' and Orphans' Pension Fund,
- b) You are allowed 70 per cent of your National Insurance contributions as a deduction. However if you contribute to the Widows' and Orphans' Fund you will be allowed 100 per cent of your contribution towards Widows' and Orphans' Fund attributed to National Insurance and 70 per cent of any excess.
- c) You are allowed 100% of your contribution towards Approved Provident and Superannuation Funds, approved Funds' or scheme
- d) Approved Company's Pension Fund Plan
- e) (i.) For Approval Pension/ Annuity Plans Provide a statement of premiums paid in the previous year and projected payments for current year & copy of BIR Approval
Total lines 4a- 4e **limited to 60,000 as at 01-01-2022**

5. Alimony/Maintenance –

- (a) Please submit a **copy of the Registered Deed/Court Order**
- (b) **Evidence of payment** in the previous year.

6. Tax Credits -

7.1 Venture Capital Tax Credit

- (i) The credit is allowed in the year of income to the original purchaser of shares in the Venture Capital Company;
- (ii) It is computed on cost of shares x marginal rate of tax;
- (iii) Unclaimed credit in an income year can be used to offset tax assessed in succeeding years;
- (iv) Original and copy of Tax Credit Certificate.

7.2 CNG Kit and Cylinder Tax Credit

- (i) Tax Credit is allowed in the year of purchase;
- (ii) The credit is 25% of the cost up to a maximum of \$10,000;
- (iii) Provide receipt of purchase and installation cost of the CNG Kit and Cylinder and certified copy of ownership of vehicle.

7.3 Solar Water Heating Equipment Tax Credit

- (i) Tax Credit is allowed for Solar Water Heating Equipment purchased in the year of income for household use;
- (ii) The credit is 25% of the cost up to a maximum of \$10,000;
- (iii) Provide the evidence of payment.

7.4 National Tax Free Savings Bond Tax Credit

- (i) The credit is allowed in the year of income to the original purchaser of bonds issued under the National Tax Free Savings Bonds Regulations;
- (ii) The credit is 25% of face value limited to \$5,000 where the maturity period is five, seven or ten years;
- (iv) Unclaimed credit in an income year can be used to offset tax assessed in succeeding years;
- (v) Provide evidence of payment.