



FOR COMPANIES OTHER THAN INSURANCE AND PETROLEUM COMPANIES
 Approved by the Board of Inland Revenue under Section 76 of the Income Tax Act,
 Chap. 75:01, as applied by Section 19 of the Corporation Tax Act, Chap. 75:02

2016 FORM 500 CTR

REGISTRATION INFORMATION CHANGE

CHANGE OF INFORMATION

IDENTIFICATION SECTION

PLEASE PRINT IN BLOCK LETTERS NAME AND ADDRESS OF COMPANY, IF DIFFERENT FROM ABOVE. USE BLACK INK ONLY

NAME OF COMPANY

NAME OF COMPANY *(Cont'd)*

ADDRESS OF COMPANY *(STREET NO. AND NAME)*

CITY OR TOWN

COUNTRY

E-MAIL ADDRESS

ADDRESS OF REGISTERED OFFICE *(STREET NO. AND NAME)*

CITY OR TOWN

COUNTRY

MAILING ADDRESS IF DIFFERENT FROM ABOVE *(STREET NO. AND NAME)*

CITY OR TOWN

COUNTRY

NATURE OF BUSINESS OR PRINCIPAL ACTIVITY

COUNTRY OF INCORPORATION

BIR File No.

VAT Registration No.

No. of Employees

Telephone No.

Telephone No.

Fax No.

Telephone No. of Managing Director

Accounting Period

From

DD MM YYYY

To

Company Registration No.

Date of Incorporation

Tick the Appropriate Box *(See Instruction No. 6)*

- | | | |
|---|--|--|
| <input type="checkbox"/> Approved Small Company | <input type="checkbox"/> Investment Company | <input type="checkbox"/> Non-Resident Company |
| <input type="checkbox"/> Branch of Non-Resident Company | <input type="checkbox"/> Close Company | <input type="checkbox"/> Charitable Organization |
| <input type="checkbox"/> Approved Agriculture Holdings | <input type="checkbox"/> Approved Activity Company | <input type="checkbox"/> SME Listed Company |
| <input type="checkbox"/> Regional Development Company | | |





COMPUTATION OF CORPORATION TAX/BUSINESS LEVY DUE AND PAID

RELIEFS

To Nearest Dollar, Omit Cents/Commas

1	Gross Receipts/Sales (Schedule A, Page 3, Line 1)	1	<input type="text"/>
2	Chargeable Profits (Schedule A, Page 3, Line 39)	2	<input type="text"/>
3	Corporation Tax Calculated <input type="checkbox"/> 10% <input type="checkbox"/> 25% <input type="checkbox"/> 35% of Line 2 (Tick the Appropriate Box)	3	<input type="text"/>
4	Double Tax Relief (Schedule R, Page 12)	4	<input type="text"/>
5	Relief under Section 16 A	5	<input type="text"/>
6	Venture Tax Credit (Schedule S, Page 12)	6	<input type="text"/>
7	Total Reliefs (Sum of Line 4 to Line 6)	7	<input type="text"/>
8	Corporation Tax Liability (Line 3 minus Line 7)	8	<input type="text"/>
9	Business Levy Liability (Schedule V, Page 14, Column 3)	9	<input type="text"/>
10	(a) If Line 8 is greater than Line 9 - Enter Corporation Tax Liability	10 (a)	<input type="text"/>
	(b) If Line 8 is equal to or less than Line 9 - Enter Business Levy Liability	(b)	<input type="text"/>

PAYABLE/REFUND

11	Corporation Tax Paid (Schedule W, Page 15)	11	<input type="text"/>
12	Business Levy Paid (Schedule W, Page 15)	12	<input type="text"/>
13	TOTAL (Line 11 plus Line 12)	13	<input type="text"/>
14	If Line 10 (a) or 10 (b) is greater than Line 13 - (a) Enter Corporation Tax Payable	14 (a)	<input type="text"/>
	(b) Enter Business Levy Payable	(b)	<input type="text"/>
15	If Line 10 (a) or 10 (b) is less than Line 13 - (a) Enter Corporation Tax Refund	15 (a)	<input type="text"/>
	(b) Enter Business Levy Refund	(b)	<input type="text"/>

GENERAL DECLARATION

**IT IS AN OFFENCE PUNISHABLE BY FINE AND/OR IMPRISONMENT TO MAKE A FALSE RETURN
PLEASE SIGN GENERAL DECLARATION.**

I, _____ declare that this is a true and correct Return of the whole
(BLOCK LETTERS)
of the income or profits of _____

from every source whatsoever, chargeable under the Corporation Tax Act, Chap. 75:02 and that the Schedules and Statements included in this Return are true and correct, and I further declare that I am authorized by the said Company to sign this Return on its behalf.

Given under my hand this _____ day of _____, 2017.

.....
Signature of Director or Authorized Agent

FOR OFFICIAL USE ONLY
Place Date Received Stamp Here





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SCHEDULE A
PROFIT AND LOSS
COMPUTATION OF NET PROFIT OR LOSS
(See Instruction No.13)

Table with 4 columns: Line number, Description, Column number, and Amount. Section: INCOME. Rows include Gross Receipts or Gross Sales, Cost of Sales or Operations, GROSS PROFITS, Dividends, Interest, Rents, Royalties, Balancing Charges, Short-Term Capital Gains, Other Income, TOTAL INCOME, Less: Tax Exempt Income, and NET TOTAL INCOME.

Table with 4 columns: Line number, Description, Column number, and Amount. Section: DEDUCTIONS. Rows include Renumeration of Directors, Salaries and Wages, Severance Pay, Repairs, Bad and Doubtful Debts, Gross Payments and Distributions, Rates and Taxes, Advertising, Contributions to Approved Funds, Schemes or Plans, Preference Dividends Paid, Expenditure on Construction or Setting up of Child Care or Homework Facility, Initial Allowance, Wear and Tear Allowance, Balancing Allowance, Promotional Expenses, Production Company Allowance, Scholarship Allowance, Art and Culture, Sportsmen, Sporting Activities, Audio, Visual or Video Production, Fashion Industry Allowance, Training and Re-training, Other Deductions, TOTAL DEDUCTIONS, CHARGEABLE PROFITS, Less: Loss Relief, Chargeable Profits after Losses, Less: Group Relief, and CHARGEABLE PROFITS AFTER GROUP RELIEF.





SCHEDULE B
COMPUTATION OF BRANCH PROFITS REMITTED OR DEEMED TO BE REMITTED
For Non-Resident Companies only
(See Instruction No.14)

To Nearest Dollar, Omit Cents/Commas

Chargeable Profits\$
Deduct Corporation Tax (35%, 25% or 10 % of Chargeable Profits)\$
Profits Reinvested (Attach Statement)\$
Profits subject to Withholding Tax\$
Withholding Tax Calculated\$
Withholding Tax Paid\$
Date Paid Receipt Number
Balance Payable\$

SCHEDULE C
RECONCILIATION OF CHARGEABLE PROFITS WITH BALANCE OF PROFIT AND LOSS ACCOUNT
(See Instruction No.15)

To Nearest Dollar, Omit Cents/Commas

Net Profit/Loss as per Profit and Loss Account \$
Add Expenses not Allowable:
(1) Depreciation.....\$
(2) Entertainment (25%)\$
(3) Donations.....\$
(4)\$
(5)\$
(6)\$
Deduct Allowable Expenses/Deductions not Charged and Exempt Income included in Accounts
(1) Wear & Tear\$
(2)\$
(3)\$
(4)\$
(5).....\$
(6)\$
Chargeable Profits as on Page 2, Line 2 \$





V1- 16500CTRP05

BIR Number **2016**

SCHEDULE D
COST OF SALES OR OPERATIONS
(See Instruction No.16)

To Nearest Dollar, Omit Cents/Commas

		\$
1.	Stock at beginning of year	
2.	Purchases of Goods for Sale or Manufacture	
3.	Direct Salaries and Wages	
4.	Other Direct Costs per Accounts	
5.	Sum of Lines 1 to 4	
6.	Stock at end of year	
7.	Cost of Sales or Operations (Line 5 less Line 6) (Enter amount on Page 3, Schedule A, Line 2)	

SCHEDULE E
TAX EXEMPT INCOME
(See Instruction No.17)

To Nearest Dollar, Omit Cents/Commas

		\$
1.	Interest (Attach Schedule)	
2.	Dividends (Excluding Preference Dividends) and other Distributions from Resident Companies	
3.	Preference Dividends - Enter receipts of Preference Dividends paid out of Tax Exempt Profits where such Dividends are Exempt under Specific Enactments	
4.	Profits exempt under the Fiscal Incentives Act (Attach Schedule)	
5.	Approved Commerical Farming	
6.	Interest on Loans to Approved Small Companies/Approved Commerical Farming	
7.	Other Tax Exempt Income (Attach Schedule)	
TOTAL (Enter amount on Page 3, Schedule A, Line 12)		





V1- 16500CTRP07

BIR Number 2016

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**SCHEDULE H
LIST OF SHAREHOLDING**
[See Instruction No.30(3)]

Name of Shareholder	Number of Voting Shares held at 31/12 in the year in which losses were incurred	Number of Shares held in the year in which change of Shareholding was made
	Year 1 - 31/12/.....	

In respect of each Year of Income in which an unrelieved loss was incurred, the Company should submit a listing of its shareholders and their respective Shareholdings as at the last day of the Year of Income involved. It may be convenient to use the format shown above.

An analysis showing the Years of Income in which the unrelieved loss was incurred and the loss incurred in each respective year should also be prepared.

To Nearest Dollar, Omit Cents/Commas

YEAR	LOSSES TO BE CARRIED FORWARD \$	YEAR	LOSSES TO BE CARRIED FORWARD \$
	[Redacted]		[Redacted]
	[Redacted]		[Redacted]
	[Redacted]		[Redacted]
	[Redacted]		[Redacted]
	[Redacted]		[Redacted]
	[Redacted]		[Redacted]





V1-16500CTRP08

BIR Number **2016**

SCHEDULE I
GROSS PAYMENTS AND DISTRIBUTIONS (TT\$ ONLY)
(See Instruction No. 20)

To Nearest Dollar, Omit Cents/Commas

Item Payment (1)	Total Payments (2) \$	Payments to Residents (3) \$	Payment to Non-Residents (4) \$	Amount of Withholding Tax deducted and paid to the Board of Inland Revenue (5) \$	Receipt No. and Date (6)
1. Interest on debt, mortgage, or security	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Rentals	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
3. Royalties	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
4. Management Charges	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. Charges for Personal Services and Technical and Managerial Skills	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
6. Premiums (other than premiums paid to Insurance Companies and Contributions to Pension Funds and Schemes)					
7. Commissions, Fees and Licences	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
8. Discounts					
9. Covenanted Donations	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
10. Total of Lines 1 to 9 - Transfer Amount to Page 3, Schedule A, Line 19					
11. Preference Dividends paid - Transfer amount to Page 3, Schedule A, Line 23 (Shares issued before 31/1/66)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
12. Ordinary Dividends	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
13. Other Distributions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
14. Total Payments and Distributions	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

Note: Details of Payments are to be entered in Schedule J, as applicable.

SCHEDULE J
GROSS PAYMENTS AND DISTRIBUTIONS - DETAILS OF PAYEES
(See Instruction No. 20)

To Nearest Dollar, Omit Cents/Commas

Type of Payment (1)	Name of Payee (2)	Address of Payee (3)	Amount Paid (4) \$	Address of Rental Property (5)	B.I.R. Registration Number of Covenant (6)





V1-16500CTRP09

2016

BIR Number

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**SCHEDULE K
PRODUCTION COMPANY ALLOWANCE**
(See Instruction No.21)

To Nearest Dollar, Omit Cents/Commas

Category of Expenses (1)	Actual Expenditure (2) \$	Allowance [150 % of Column (2)] (3) \$
TOTAL of Column (3) Limited to \$ 3,000,000		

Enter Total of Column (3) on Page 3, Schedule A, Line 29

**SCHEDULE L
ART AND CULTURE, SPORTSMEN, SPORTING ACTIVITIES, AUDIO, VISUAL
OR VIDEO PRODUCTION AND FASHION INDUSTRY ALLOWANCE**
(See Instruction No.22)

To Nearest Dollar, Omit Cents/Commas

Category of Sponsorship (1)	Actual Expenses Incurred (2) \$	[150 % of Column (2)] (3) \$	Allowance Claimed Greater of Columns (2) and (3) (4) \$
Art and Culture			
Sportsmen/Sporting Activities			
Audio, Visual / Video Production			
Fashion Industry			
TOTAL of Column (4) Limited to \$ 3,000,000			

Enter Total of Column (4) on Page 3, Schedule A, Line 31

**SCHEDULE M
DETAILS OF PROMOTIONAL EXPENSES INCURRED**
[See Instruction No. 13(f)]

To Nearest Dollar, Omit Cents/Commas

	CATEGORY OF EXPENSES	\$
(a)	Advertising in foreign markets	
(b)	Providing promotional literature for overseas distribution	
(c)	The participation in trade fairs, trade missions and similar promotional activities	
(d)	Overseas travel for the purposes of conducting promotional activities	
(e)	Providing free samples and technical information on products	
(f)	Inviting buyers to Trinidad and Tobago	
(g)	The recruitment of specialist sales personnel operating in foreign markets for a maximum of two years	
(h)	Conducting foreign market surveys	
TOTAL		
	Calculate 150% of Total (Enter on Page 3, Schedule A, Line 28)	





V1-16500CTRP10

BIR Number 2016

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SCHEDULE N
EXPENDITURE ON CONSTRUCTION OR SETTING UP OF
CHILD CARE OR HOME WORK FACILITY

(See Instruction No. 23)

To Nearest Dollar, Omit Cents/Commas

Table with 5 columns: Location of Facility, Completion Date, Expenditure Incurred, Deduction Claimed, Expenditure over \$500,000.

Enter Total of Column (4) up to maximum of \$3,000,000 on Page 3, Schedule A, Line 24
Enter Total of Column (5) in Schedule O, Line 4

SCHEDULE O
INITIAL AND WEAR AND TEAR ALLOWANCE

(See Instruction No. 24)

To Nearest Dollar, Omit Cents/Commas

Table with 7 columns: CLASS A, CLASS B, CLASS C, CLASS D, OTHER CLASS, TOTAL ALLOWANCES. Rows include Wear and Tear Rates, Written Down Value, Additions, Subtotal, Initial Allowance, Disposal Proceeds, and Wear and Tear.

SUMMARY OF ALLOWANCES

To Nearest Dollar, Omit Cents/Commas

Table with 3 columns: Description, Amount, Total. Rows include Initial Allowance, Less amount relating to non-qualifying use, Wear and Tear Allowance, and Less amount relating to non-qualifying use or time.

SCHEDULE P
BALANCING ALLOWANCES AND CHARGES

(See Instruction No. 25)

To Nearest Dollar, Omit Cents/Commas

Table with 5 columns: CLASS A, CLASS B, CLASS C, CLASS D, OTHER CLASS, TOTAL. Rows include Written Down Value, Disposal Proceeds, Balancing Charge, and Balancing Allowance.

*Balancing Allowance is granted only when there is no asset remaining in the Class
Enter Total Balancing Charge on Page 3, Schedule A, Line 8
Enter Total Balancing Allowance on Page 3, Schedule A, Line 27





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SCHEDULE Q
BALANCE SHEET
(See Instruction No.26)

BALANCE SHEET AS AT

To Nearest Dollar, Omit Cents/Commas

Table with columns: ASSETS, END OF INCOME YEAR (a) Amount \$, (b) Total \$, BEGINNING OF INCOME YEAR (c) Amount \$, (d) Total \$. Rows include Cash in hand, Accounts receivable, Inventories, Investments, Assets subject to depreciation, Other Assets, LIABILITY AND EQUITY (Accounts payable, Bank Overdraft, Debt, Liabilities, Share Capital, Reserves, Profit and Loss Balance).





V1-16500TRP12

BIR Number 2016

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SCHEDULE R
DOUBLE TAX RELIEF
(See Instruction No.27)

To Nearest Dollar, Omit Cents/Commas

Table with 7 columns: Name of Company or Person from whom income is received, Type of Income, % of the Issued Shares or Voting Stock, Gross Income before Deduction, Tax paid in Foreign Country, Rate of Tax in Foreign Country, Double Tax Relief Claimed. Includes a total row at the bottom.

SCHEDULE S
VENTURE CAPITAL TAX CREDIT
(See Instruction No.28)

To Nearest Dollar, Omit Cents/Commas

Table with 7 columns: Venture Capital Company in which Investment is held, Amount of Investment, Rate of Tax in year of Investment, Venture Capital Tax Credit, Credit brought forward, Credit Claimed, Credit to be carried forward. Includes a total row at the bottom.





VI- 16500CTRP13

BIR Number **2016**

**SCHEDULE T
GROUP RELIEF**
(See Instruction No.29)

Name of Surrendering Company and B.I.R File Number	Accounting Period for which relief is claimed by Surrendering Company	Trading Loss surrendered [Enter on Page 13, Schedule U, Col. (5) of Surrendering Company's return]

Name of Claimant Company and B.I.R File Number	Accounting Period for which relief is claimed by Claimant Company	Chargeable Profits of Claimant Company utilized by group relief [Enter on Page 3, Schedule A, Line 38 of Claimant Company's return]

**SCHEDULE U
COMPUTATION OF LOSS RELIEF**
(See Instruction No.30)

To Nearest Dollar, Omit Cents/Commas

Category of Profits/Losses	Brought forward Losses	Current Year Losses, if any.	Available Loss to be set off	Current Year's Net Profits/Income	Amount of Losses set off	Net Profits/Income after Losses set off	Losses Carried forward if any
	(1) \$	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
(a) Farming							
(b) Operation of Mines							
(c) Trade or Business							
(d) Hotel Operations							
(e) Pioneer/Fiscal Incentives							
(f) Interest							
(g) Rentals/Royalties							
(h) Short-Term Capital Gains							
(i) Other							
TOTALS							

Enter Total of Column (5) on Page 3, Schedule A, Line 36

Was there a change in Shareholding? Yes No

If Yes, complete Schedule H, Page 7





VI- 16500CTRP14

BIR Number **2016**

SCHEDULE V
STATEMENT OF BUSINESS LEVY LIABILITY AND COMPUTATION OF
INTEREST ON SHORT PAYMENTS
(See Instruction No. 31)

Date of Incorporation of Business
(dd mm yyyy)

To Nearest Dollar, Omit Cents/Commas

Quarters (1)	Actual Gross Sales/Receipts for 2016 (Jan. - Dec.) (2) \$	Business Levy Liability [0.6 % of Column (2)] (3) \$	Tax Offset [Limited to amount in Column (3)] (4) \$
Jan. to Mar.	<input type="text"/>	<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL	<input type="text"/>		<input type="text"/>
Total Business Levy Liability Enter on Page 2, Line 9		<input type="text"/>	

Quarters	Business Levy Paid (5) \$	Compute 90% of Col. (3) (6) \$	*Compute 10% of Col. (3) for the previous quarter (7) \$	Minimum Payment Due Col. (6) + Col.(7) (8) \$	Short Payments Col. (8) minus Col. (4) + Col. (5) (9) \$
Jan. to Mar.	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>
April to June	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
July to Sept.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Oct. to Dec.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

NOTE: Interest must be calculated at 20 % per annum from the date following the end of the quarter when the Business Levy Liability became due to 30th April, 2017 or to date of payment whichever is the earlier.

* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example : compute 10 % of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).





VI- 16500CTRP15

BIR Number

2016

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SCHEDULE W
INSTALLMENTS PAID IN RESPECT OF CORPORATION TAX, BUSINESS AND GREEN FUND LEVY
FOR THE YEAR OF INCOME 2016
 (See Instruction No.32)

To Nearest Dollar, Omit Cents/Commas

CORPORATION TAX				BUSINESS LEVY			GREEN FUND LEVY		
(1)				(2)			(3)		
\$				\$			\$		
Quarters	Date Paid	Receipt No.	Amount \$	Date Paid	Receipt No.	Amount \$	Date Paid	Receipt No.	Amount \$
Jan. to Mar.									
April to June									
July to Sept.									
Oct. to Dec.									
Other Payments in respect of 2016 Liability									
Total Installments paid				TOTAL			TOTAL		
(Enter amount on Page 2, Line 11)				(Enter amount on Page 2, Line 12)					





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SCHEDULE X
STATEMENT OF GREEN FUND LEVY LIABILITY AND COMPUTATION OF
INTEREST ON SHORT PAYMENTS

(See Instruction No. 33)

To Nearest Dollar, Omit Cents/Commas

Table with 3 columns: Quarters (1), Actual Gross Sales/Receipts for 2016 (2), Green Fund Levy Liability [0.3 % of Column (2)] (3). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

Table with 6 columns: Quarters, Green Fund Levy Paid (4), Compute 90% of Col. (3) (5), *Compute 10% of Col. (3) for the previous quarter (6), Minimum Payment Due Col. (5) + Col. (6) (7), Short Payments Col. (7) - Col. (4) (8). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

NOTE: Interest must be calculated at 20 percent per annum from the date following the end of the quarter when the Green Fund Levy Liability became due to 30th April, 2017 or to date of payment whichever is the earlier.

* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example : compute 10 % of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).

TOTAL GREEN FUND LEVY LIABILITY

If Column (3) is greater than Column (4), enter Green Fund Levy Payable

[Redacted box]

If Column (3) is less than Column (4), enter Green Fund Levy Refund

[Redacted box]

