



VI-14500CTRP01

FOR COMPANIES OTHER THAN INSURANCE AND PETROLEUM COMPANIES
 Approved by the Board of Inland Revenue under Section 76 of the Income Tax Act,
 Chap. 75:01, as applied by Section 19 of the Corporation Tax Act, Chap. 75:02

2014 FORM 500 CTR

REGISTRATION INFORMATION CHANGE

CHANGE OF INFORMATION

IDENTIFICATION SECTION

PLEASE PRINT IN BLOCK LETTERS NAME AND ADDRESS OF COMPANY, IF DIFFERENT FROM ABOVE. USE BLACK INK ONLY

NAME OF COMPANY

NAME OF COMPANY (Cont'd)

ADDRESS OF COMPANY (STREET NO. AND NAME)

CITY OR TOWN

COUNTRY

E-MAIL ADDRESS

ADDRESS OF REGISTERED OFFICE (STREET NO. AND NAME)

CITY OR TOWN

COUNTRY

MAILING ADDRESS IF DIFFERENT FROM ABOVE (STREET NO. AND NAME)

CITY OR TOWN

COUNTRY

NATURE OF BUSINESS OR PRINCIPAL ACTIVITY

COUNTRY OF INCORPORATION

BIR File No.

VAT Registration No.

No. of Employees

Telephone No.

Telephone No.

Fax No.

Telephone No. of Managing Director

Accounting Period

From

DD MM YYYY

To

Registration No.

Date of Incorporation

Tick the Appropriate Box (See Instruction No. 6)

- | | | |
|---|---|--|
| <input type="checkbox"/> Approved Small Company | <input type="checkbox"/> Regional Development Company | <input type="checkbox"/> Approved Activity Company |
| <input type="checkbox"/> Branch of Non-Resident Company | <input type="checkbox"/> Investment Company | <input type="checkbox"/> Non-Resident Company |
| <input type="checkbox"/> Approved Agriculture Holdings | <input type="checkbox"/> Close Company | <input type="checkbox"/> Charitable Organization |
| <input type="checkbox"/> SME Listed Company | | |





BIR Number

[Redacted box for BIR Number]

COMPUTATION OF CORPORATION TAX/BUSINESS LEVY DUE AND PAID

RELIEFS

To Nearest Dollar, Omit Cents/Commas

Table with 3 columns: Line number, Description, and Amount. Rows include Gross Receipts/Sales, Chargeable Profits, Corporation Tax Calculated, Double Tax Relief, Relief under Section 16 A, Venture Tax Credit, Total Reliefs, Corporation Tax Liability, Business Levy Liability, and final liability/refund amounts.

PAYABLE/REFUND

Table with 3 columns: Line number, Description, and Amount. Rows include Corporation Tax Paid, Business Levy Paid, TOTAL, and final payable/refund amounts.

GENERAL DECLARATION

IT IS AN OFFENCE PUNISHABLE BY FINE AND/OR IMPRISONMENT TO MAKE A FALSE RETURN PLEASE SIGN GENERAL DECLARATION.

I, _____ (BLOCK LETTERS) declare that this is a true and correct Return of the whole

of the income or profits of _____

from every source whatsoever, chargeable under the Corporation Tax Act, Chap. 75:02 and that the Schedules and Statements included in this Return are true and correct, and I further declare that I am authorized by the said Company to sign this Return on its behalf.

Given under my hand this _____ day of _____, 2015.

FOR OFFICIAL USE ONLY

Official use box containing 'Best of Judgement (BOJ)' with a checkbox and 'Place Date Received Stamp Here'.

..... Signature of Director or Authorized Agent





V1-14500CTRP03

2014

BIR Number

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SCHEDULE A
PROFIT AND LOSS
COMPUTATION OF NET PROFIT OR LOSS
(See Instruction No.13)

Table with 4 columns: Line number, Description, Column number, and Amount. Section: INCOME. Rows include Gross Receipts or Gross Sales, Cost of Sales or Operations, GROSS PROFITS, Dividends, Interest, Rents, Royalties, Balancing Charges, Short-Term Capital Gains, Other Income, TOTAL INCOME, Less: Tax Exempt Income, and NET TOTAL INCOME.

Table with 4 columns: Line number, Description, Column number, and Amount. Section: DEDUCTIONS. Rows include Renumeration of Directors, Salaries and Wages, Severance Pay, Repairs, Bad and Doubtful Debts, Gross Payments and Distributions, Rates and Taxes, Advertising, Contributions to Approved Funds, Schemes or Plans, Preference Dividends Paid, Expenditure on Construction or Setting up of Child Care or Homework Facility, Initial Allowance, Wear and Tear Allowance, Balancing Allowance, Promotional Expenses, Production Company Allowance, Scholarship Allowance, Art and Culture, Sportsmen, Sporting Activities, Audio, Visual or Video Production, Fashion Industry Allowance, Training and Re-training, Other Deductions, TOTAL DEDUCTIONS, CHARGEABLE PROFITS, Less: Loss Relief, Chargeable Profits after Losses, Less: Group Relief, and CHARGEABLE PROFITS AFTER GROUP RELIEF.





[Redacted BIR Number]

SCHEDULE B
COMPUTATION OF BRANCH PROFITS REMITTED OR DEEMED TO BE REMITTED
For Non-Resident Companies only
(See Instruction No.14)

To Nearest Dollar, Omit Cents/Commas

Chargeable Profits	\$	[Redacted]
Deduct Corporation Tax (35%, 25% or 10 % of Chargeable Profits)	\$	[Redacted]
Profits Reinvested (Attach Statement)	\$	[Redacted]
Profits subject to Withholding Tax	\$	[Redacted]
Withholding Tax Calculated	\$	[Redacted]
Withholding Tax Paid	\$	[Redacted]
Date Paid	Receipt Number	
Balance Payable	\$	[Redacted]

SCHEDULE C
RECONCILIATION OF CHARGEABLE PROFITS WITH BALANCE OF PROFIT AND LOSS ACCOUNT
(See Instruction No.15)

To Nearest Dollar, Omit Cents/Commas

Net Profit/Loss as per Profit and Loss Account	\$	[Redacted]
Add Expenses not Allowable:		
(1) Depreciation.....	\$	[Redacted]
(2) Entertainment (25%)	\$	[Redacted]
(3) Donations.....	\$	[Redacted]
(4)	\$	[Redacted]
(5)	\$	[Redacted]
(6)	\$	[Redacted]
Deduct Allowable Expenses/Deductions not Charged and Exempt Income included in Accounts		
(1) Wear & Tear	\$	[Redacted]
(2)	\$	[Redacted]
(3)	\$	[Redacted]
(4)	\$	[Redacted]
(5).....	\$	[Redacted]
(6)	\$	[Redacted]
Chargeable Profits as on Page 2, Line 2	\$	[Redacted]





[Redacted box]

SCHEDULE D
COST OF SALES OR OPERATIONS
(See Instruction No.16)

To Nearest Dollar, Omit Cents/Commas

1.	Stock at beginning of year .....	.....
2.	Purchases of Goods for Sale or Manufacture .....	.....
3.	Direct Salaries and Wages .....	.....
4.	Other Direct Costs per Accounts .....	.....
5.	Sum of Lines 1 to 4 .....	.....
6.	Stock at end of year .....	.....
7.	Cost of Sales or Operations (Line 5 less Line 6) .....	.....
	(Enter amount on Page 3, Schedule A, Line 2)	

SCHEDULE E
TAX EXEMPT INCOME
(See Instruction No.17)

To Nearest Dollar, Omit Cents/Commas

1.	Interest (Attach Schedule) .....	.....
2.	Dividends (Excluding Preference Dividends) and other Distributions from Resident Companies .....	.....
3.	Preference Dividends - Enter receipts of Preference Dividends paid out of Tax Exempt Profits where such Dividends are Exempt under Specific Enactments .....	.....
4.	Profits exempt under the Fiscal Incentives Act (Attach Schedule) .....	.....
5.	Approved Commerical Farming .....	.....
6.	Interest on Loans to Approved Small Companies/Approved Commerical Farming .....	.....
7.	Other Tax Exempt Income (Attach Schedule) .....	.....
	TOTAL (Enter amount on Page 3, Schedule A, Line 12) .....	.....





V1- 14500CTRP07

BIR Number **2014**

SCHEDULE H
LIST OF SHAREHOLDING
[See Instruction No.30(3)]

To Nearest Dollar, Omit Cents/Commas

Name of Shareholder	Number of Voting Shares held at 31/12 in the year in which losses were incurred	Number of Shares held in the year in which change of Shareholding was made
	Year 1 - 31/12/.....	

In respect of each Year of Income in which an unrelieved loss was incurred, the Company should submit a listing of its shareholders and their respective Shareholdings as at the last day of the Year of Income involved. It may be convenient to use the format shown above.

An analysis showing the Years of Income in which the unrelieved loss was incurred and the loss incurred in each respective year should also be prepared.

YEAR	LOSSES TO BE CARRIED FORWARD	YEAR	LOSSES TO BE CARRIED FORWARD
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>
	<input type="text"/>		<input type="text"/>





VI- 14500CTRP08

2014

BIR Number

[Redacted box]

SCHEDULE I
GROSS PAYMENTS AND DISTRIBUTIONS (TT\$ ONLY)
(See Instruction No. 20)

To Nearest Dollar, Omit Cents/Commas

Table with 6 columns: Item Payment, Total Payments, Payments to Residents, Payment to Non-Residents, Amount of Withholding Tax deducted, Receipt No. and Date. Rows include Interest on debt, Rentals, Royalties, Management Charges, etc.

Note: Details of Payments are to be entered in Schedule J, as applicable.

SCHEDULE J
GROSS PAYMENTS AND DISTRIBUTIONS - DETAILS OF PAYEES
(See Instruction No. 20)

To Nearest Dollar, Omit Cents/Commas

Table with 6 columns: Type of Payment, Name of Payee, Address of Payee, Amount Paid, Address of Rental Property, B.I.R. Registration Number of Covenant. Multiple empty rows for data entry.





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BIR Number 2014

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SCHEDULE K
PRODUCTION COMPANY ALLOWANCE
(See Instruction No.21)

To Nearest Dollar, Omit Cents/Commas

Table with 3 columns: Category of Expenses (1), Actual Expenditure (2) \$, Allowance [150 % of Column (2)] (3) \$

Enter Total of Column (3) on Page 3, Schedule A, Line 29

SCHEDULE L
ART AND CULTURE, SPORTSMEN, SPORTING ACTIVITIES, AUDIO, VISUAL
OR VIDEO PRODUCTION AND FASHION INDUSTRY ALLOWANCE
(See Instruction No.22)

To Nearest Dollar, Omit Cents/Commas

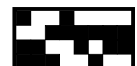
Table with 4 columns: Category of Sponsorship (1), Actual Expenses Incurred (2) \$, [150 % of Column (2)] (3) \$, Allowance Claimed Greater of Columns (2) and (3) (4) \$

Enter Total of Column (4) on Page 3, Schedule A, Line 31

SCHEDULE M
DETAILS OF PROMOTIONAL EXPENSES INCURRED
[See Instruction No. 13(f)]

To Nearest Dollar, Omit Cents/Commas

Table with 2 columns: CATEGORY OF EXPENSES, AMOUNT \$





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SCHEDULE N EXPENDITURE ON CONSTRUCTION OR SETTING UP OF CHILD CARE OR HOME WORK FACILITY

(See Instruction No. 23)

To Nearest Dollar, Omit Cents/Commas

Table with 5 columns: Location of Facility, Completion Date, Expenditure Incurred, Deduction Claimed, Expenditure over \$500,000.

Enter Total of Column (4) up to maximum of \$3,000,000 on Page 3, Schedule A, Line 24
Enter Total of Column (5) in Schedule O, Line 4

SCHEDULE O INITIAL AND WEAR AND TEAR ALLOWANCES

(See Instruction No. 24)

To Nearest Dollar, Omit Cents/Commas

Table with 7 columns: CLASS A, CLASS B, CLASS C, CLASS D, OTHER CLASS, TOTAL ALLOWANCES. Rows include Wear and Tear Rates, Written Down Value of Plant and Machinery, etc.

SUMMARY OF ALLOWANCES

To Nearest Dollar, Omit Cents/Commas

(a) Initial Allowance [Line 6, Column (7)]
(b) Less amount relating to non-qualifying use
(c) Initial Allowance claimed [(a)-(b)]
(d) Wear and Tear Allowance (Line 10, Column 7)
(e) Less amount relating to non-qualifying use or time
(f) Wear and Tear Allowance claimed [(d)-(e)]

SCHEDULE P BALANCING ALLOWANCES AND CHARGES

(See Instruction No. 25)

To Nearest Dollar, Omit Cents/Commas

Table with 5 columns: Written Down Value Prior to Disposal, Disposal Proceeds, Balancing Charge, Balancing Allowance. Rows include CLASS A, CLASS B, CLASS C, CLASS D, OTHER CLASS, TOTAL.

*Balancing Allowance is granted only when there is no asset remaining in the Class
Enter Total Balancing Charge on Page 3, Schedule A, Line 8
Enter Total Balancing Allowance on Page 3, Schedule P, Line 27





VI- 14500CTRP11

2014

BIR Number

[Redacted box]

SCHEDULE Q
BALANCE SHEET
(See Instruction No.26)

BALANCE SHEET AS AT

To Nearest Dollar, Omit Cents/Commas

Table with columns: ASSETS, END OF INCOME YEAR (a) Amount, (b) Total, BEGINNING OF INCOME YEAR (c) Amount, (d) Total. Rows include Cash in hand, Accounts receivable, Inventories, Investments, Assets subject to depreciation, Other Assets, LIABILITY AND EQUITY (Accounts payable, Bank Overdraft, Current liabilities, Long-term debt, Share Capital, Reserves, Profit and Loss Balance).





VI- 14500TRP12

2014

BIR Number

[Redacted box]

**SCHEDULE R
DOUBLE TAX RELIEF**
(See Instruction No.27)

To Nearest Dollar, Omit Cents/Commas

Name of Company or Person from whom income is received (group according to Country)	Type of Income (Dividends, Interest, royalties, Rent, etc.)	% of the Issued Shares or Voting Stock of the Paying Company owned by the Receiving Company, where applicable.	Gross Income before Deduction of Tax in Foreign Country	Tax paid in Foreign Country	Rate of Tax in Foreign country	Double Tax Relief Claimed
(1)	(2)	(3) %	(4) \$	(5) \$	(6) %	(7) \$
Enter Total of Column (7) on Page 2, Line 4						\$

**SCHEDULE S
VENTURE CAPITAL TAX CREDIT**
(See Instruction No.28)

To Nearest Dollar, Omit Cents/Commas

Venture Capital Company in which Investment is held	Amount of Investment	Rate of Tax in year of Investment	Venture Capital Tax Credit [Col. (2) x Col. (3)]	Credit brought forward	Credit Claimed	Credit to be carried forward [Col. (4)+Col. (5) - Col. (6)]
(1)	(2) \$	(3) %	(4) \$	(5) \$	(6) \$	(7) \$
Enter Total of Col. (6) on Page 2, Line 6						





VI- 14500CTRP13

2014

BIR Number

[Redacted box]

**SCHEDULE T
GROUP RELIEF**
(See Instruction No.29)

Name of Surrendering Company and B.I.R File Number	Accounting Period for which relief is claimed by Surrendering Company	Trading Loss surrendered [Enter on Page 13, Schedule U, Col. (5) of Surrendering Company's return]

Name of Claimant Company and B.I.R File Number	Accounting Period for which relief is claimed by Claimant Company	Chargeable Profits of Claimant Company utilized by group relief [Enter on Page 3, Schedule A, Line 38 of Claimant Company's return]

**SCHEDULE U
COMPUTATION OF LOSS RELIEF**
(See Instruction No.30)

To Nearest Dollar, Omit Cents/Commas

Category of Profits/Losses	Brought forward Losses	Current Year Losses, if any.	Available Loss to be set off	Current Year's Net Profits/Income	Amount of Losses set off	Net Profits/Income after Losses set off	Losses Carried forward if any
	(1) \$	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$
(a) Farming							
(b) Operation of Mines							
(c) Trade of Business							
(d) Hotel Operations							
(e) Pioneer/Fiscal Incentives							
(f) Interest							
(g) Rentals/Royalties							
(h) Short-Term Capital Gains							
(i) Other							
TOTALS							

Enter Total of Column (5) on Page 3, Schedule A, Line 36

Was there a charge in Shareholding? Yes No

If Yes, complete Schedule H





VI- 14500TRP14

BIR Number 2014

[Redacted box]

SCHEDULE V
STATEMENT OF BUSINESS LEVY LIABILITY AND COMPUTATION OF INTEREST ON SHORT PAYMENTS
(See Instruction No. 31)

Date of Incorporation of Business [Redacted box]
(dd mm yyyy)

To Nearest Dollar, Omit Cents/Commas

Table with 4 columns: Quarters (1), Actual Gross Sales/Receipts for 2014 (2), Business Levy Liability [0.2% of Column (2)] (3), Tax Offset [Limited to amount in column (3)] (4). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

Table with 6 columns: Quarters, Business Levy Paid (5), Compute 90% of Col (3) (6), *Compute 10% of Col (3) for the previous quarter (7), Minimum Payment Due Col. (6) + Col.(7) (8), Short Payments Col (8) minus Col (4) + Col. (5) (9). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

NOTE: Interest must be calculated at 20 % per annum from the date following the end of the quarter when the Business Levy Liability became due to 30th April, 2015 or to date of payment whichever is the earlier.

* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example : compute 10 % of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).





VI- 14500TRP15

BIR Number 2014

[Redacted box]

SCHEDULE W
INSTALLMENTS PAID IN RESPECT OF CORPORATION TAX, BUSINESS AND GREEN FUND LEVY
FOR THE YEAR OF INCOME 2014
(See Instruction No.32)

To Nearest Dollar, Omit Cents/Commas

Table with 3 main columns: CORPORATION TAX, BUSINESS LEVY, GREEN FUND LEVY. Each column has sub-columns for Quarters, Date Paid, Receipt No., and Amount. Includes a total row at the bottom.





VI- 14500CTRP16

BIR Number 2014

[Redacted box]

SCHEDULE X
STATEMENT OF GREEN FUND LEVY LIABILITY AND COMPUTATION OF
INTEREST ON SHORT PAYMENTS

(See Instruction No. 33)

To Nearest Dollar, Omit Cents/Commas

Table with 3 columns: Quarters (1), Actual Gross Sales/Receipts for 2014 (2), Green Fund Levy Liability [0.1% of Column (2)] (3). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

Table with 6 columns: Quarters, Green Fund Levy Paid (4), Compute 90% of Col. (3) (5), *Compute 10% of Col (3) for the previous quarter (6), Minimum Payment Due Col. (5) + Col. (6) (7), Short Payments Col (7) - Col. (4) (8). Rows include Jan. to Mar., April to June, July to Sept., Oct. to Dec., and TOTAL.

NOTE: Interest must be calculated at 20 percent per annum from the date following the end of the quarter when the Green Fund Levy Liability became due to 30th April, 2015 or to date of payment whichever is the earlier.

* For the 2nd, 3rd and 4th quarters, compute 10% of Column (3) of the previous quarter and insert it in this column. For example : compute 10 % of the 1st quarter (January to March) and insert the amount in this column against the 2nd quarter (April to June).

TOTAL GREEN FUND LEVY LIABILITY

If Column (3) is greater than Column (4), enter Green Fund Levy Payable

[Redacted box]

If Column (3) is less than Column (4), enter Green Fund Levy Refund

[Redacted box]

